

MINUTES
Special Board Meeting
Eagar Fire Department Pension Board
March 22, 2016

Called to Order: 1805 hrs by Chief Frank Adams

Those in attendance: Frank Adams, Milt Nelson, Dean Walker, Pat Beard and Mary Nuttall

4 A. The Review and Approval of 9/30/2015 Minutes.

Milt Nelson made a motion to accept; the motion was seconded by Dean Walker. Motion carried with no objections.

5. NEW BUSINESS

A. APPROVE THE ENTRY INTO THE PENSION PLAN OF TWO MEMBERS WHO HAVE MET THE ELIGIBILITY REQUIREMENTS.

FF Cody Wilson and FF Tanner Goodman have met their 2 year probation period and are eligible for entry into the EFD Pension Plan. (Start dates were 1/22/2014 and 1/15/2014)

Dean Walker made a motion to accept; the motion was seconded by Pat Beard. Motion carried with no objections.

B. APPROVE THE DISTRIBUTION TO A FORMER MEMBER WHO HAS REQUESTED HIS PENSION FUNDS.

Former member Steven Broadbent has been located and is requesting his account to be distributed to him.

Milt Nelson made a motion to accept; the motion was seconded by Pat Beard. Motion carried with no objections.

C. APPROVE THE DISTRIBUTION OF FUNDS FROM ABANDON ACCOUNTS

These are the former members who did not meet the minimum requirements to be vested in the EFD Pension Plan and who are no longer on the Department. Desi Thayer \$200.00 (7/17/2014 resigned), Alissa Taylor \$399.90 (8/25/2014 removed due to inactivity), Justin Taylor \$419.90 (8/25/2014 removed due to inactivity) and Nathan Windsor \$60.00 (8/25/2014 removed due to inactivity).

Total amount to be distributed among the 21 eligible members is \$1,079.80. Approximate amount each member will receive is \$51.42.

Dean Walker made a motion to accept; the motion was seconded by Pat Beard. Motion carried with no objections.

D. DISCUSSION AND ACTION ON THE UNAUTHORIZED DISTRIBUTION OF ACCOUNTS.

Chris Goldsmith left the department on 8/20/2014 and Daniel Metzger left the Department on 10/31/2014; they did not request their funds at that time. Last year the Legend Group distributed their funds to them without notifying the Pension Board prior to the distributions. This matter has been resolved but due to the bylaws the retroactive approval of the Pension Board is required.

Dean Walker made a motion to accept; the motion was seconded by Pat Beard. Motion carried with no objections.

ADJOURNMENT: Frank Adams made a motion to adjourn the meeting; the motion was seconded by Milt Nelson. Motion carried with no objections.

Adjourned: 1815 hrs